

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**COMPUTIME GROUP LIMITED**

金寶通集團有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 320)

**ANNOUNCEMENT OF INTERIM RESULTS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025**

The board of directors (the “Board”) of Computime Group Limited (the “Company” or “Computime”) is pleased to announce the unaudited interim condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 September 2025 (“1H FY25/26”, or the “Period”), together with the comparative figures for the six months ended 30 September 2024 (“1H FY24/25”).

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Notes	For the six months ended	
		2025	2024
		(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
<b>REVENUE</b>	3, 4	<b>1,884,838</b>	1,811,320
Cost of sales		<b>(1,574,769)</b>	(1,528,385)
Gross profit		<b>310,069</b>	282,935
Other income		<b>2,824</b>	6,502
Selling and distribution expenses		<b>(63,696)</b>	(49,263)
Administrative expenses		<b>(220,834)</b>	(187,750)
Other operating income, net		<b>178</b>	10,343
Finance costs	5	<b>(26,314)</b>	(31,351)
Share of (loss)/profit of an associate		<b>(16)</b>	192
Share of profit of a joint venture		<b>1,893</b>	2,312
<b>PROFIT BEFORE TAX</b>	6	<b>4,104</b>	33,920
Income tax expense	7	<b>(820)</b>	(6,445)
<b>PROFIT FOR THE PERIOD</b>		<b>3,284</b>	27,475

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(Continued)

		For the six months ended	
		30 September	
	Notes	2025	2024
		(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
<b>ATTRIBUTABLE TO:</b>			
Owners of the Company		<b>3,946</b>	28,808
Non-controlling interests		<b>(662)</b>	(1,333)
		<u><b>3,284</b></u>	<u>27,475</u>
<b>EARNINGS PER SHARE ATTRIBUTABLE</b>			
<b>TO OWNERS OF THE COMPANY</b>			
	9		
Basic		<u><b>0.47 HK cents</b></u>	<u>3.42 HK cents</u>
Diluted		<u><b>0.47 HK cents</b></u>	<u>3.40 HK cents</u>

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<b>For the six months ended</b>	
	<b>30 September</b>	
	<b>2025</b>	2024
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$'000</b>	HK\$'000
<b>PROFIT FOR THE PERIOD</b>	<b>3,284</b>	27,475
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>		
Other comprehensive income/(expense) that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	<u>37,244</u>	<u>(10,994)</u>
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD, NET OF TAX</b>	<u>37,244</u>	<u>(10,994)</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><b>40,528</b></u>	<u>16,481</u>
<b>ATTRIBUTABLE TO:</b>		
Owners of the Company	41,179	17,869
Non-controlling interests	<u>(651)</u>	<u>(1,388)</u>
	<u><b>40,528</b></u>	<u>16,481</u>

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		30 September 2025	31 March 2025
	Notes	(Unaudited) HK\$'000	(Audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		320,609	318,056
Right-of-use assets		54,295	74,164
Goodwill		111,131	111,089
Club debenture		705	705
Intangible assets		325,724	322,847
Interest in an associate		186	201
Interest in a joint venture		23,251	21,359
Financial asset at fair value through other comprehensive income		–	–
Financial assets at fair value through profit or loss		12,460	12,437
Prepayments and deposits		35,017	34,327
Deferred tax assets		31,745	30,948
<b>Total non-current assets</b>		<b>915,123</b>	926,133
<b>CURRENT ASSETS</b>			
Inventories		997,321	756,044
Trade receivables	10	538,768	770,881
Amount due from a joint venture		–	3,005
Prepayments, deposits and other receivables		212,206	138,333
Derivative financial instruments		9	203
Cash and bank balances	11	210,283	214,188
<b>Total current assets</b>		<b>1,958,587</b>	1,882,654
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	12	929,903	950,807
Other payables and accrued liabilities		173,333	185,430
Contract liabilities		35,266	31,099
Interest-bearing bank borrowings		136,721	118,249
Amount due to a joint venture		60,704	–
Lease liabilities		22,698	39,308
Tax payable		6,215	11,465
Dividend payable		45,049	–
<b>Total current liabilities</b>		<b>1,409,889</b>	1,336,358
<b>NET CURRENT ASSETS</b>		<b>548,698</b>	546,296
<b>TOTAL ASSETS LESS CURRENT LIABILITIES (to be continued)</b>		<b>1,463,821</b>	1,472,429

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Continued)

	30 September 2025 (Unaudited) HK\$'000	31 March 2025 (Audited) HK\$'000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> <i>(continued)</i>	<b>1,463,821</b>	1,472,429
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	17,450	22,959
Deferred tax liabilities	46,821	46,838
Total non-current liabilities	64,271	69,797
Net assets	<b>1,399,550</b>	1,402,632
<b>EQUITY</b>		
<b>Equity attributable to owners of the Company</b>		
Issued capital	84,254	84,254
Reserves	1,314,583	1,317,014
	1,398,837	1,401,268
<b>Non-controlling interests</b>	713	1,364
Total equity	<b>1,399,550</b>	1,402,632

# NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 1. CORPORATE INFORMATION

Computime Group Limited (the “Company” or “Computime”) was incorporated as an exempted company with limited liability in the Cayman Islands on 23 June 2006 under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands.

The registered address of the Company is Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9008, Cayman Islands and the principal place of business is located at 6/F, Building 20E, Phase 3, Hong Kong Science Park, 20 Science Park East Avenue, Shatin, New Territories, Hong Kong.

During the Period, the Company and its subsidiaries (collectively the “Group”) are principally engaged in the research and development, manufacture, sales, and brand management of electronic control products, focusing on smart and sustainable living.

## 2.1 BASIS OF PREPARATION

The unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 September 2025 have been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” as issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

Save for the adoption of the revised HKFRS Accounting Standard during the Period as set out in note 2.2 below, the accounting policies and basis of preparation adopted in the preparation of the interim financial statements are consistent with those used in the Group’s annual financial statements for the year ended 31 March 2025.

## 2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group’s annual consolidated financial statements for the year ended 31 March 2025, except for the adoption of the following amended HKFRS Accounting Standard for the first time for the current period’s financial information.

Amendments to HKAS 21

*Lack of Exchangeability*

## 2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (Continued)

The nature and impact of the amended HKFRS Accounting Standard that is applicable to the Group are described below:

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted with and the functional currencies of group entities for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the interim condensed consolidated financial information.

## 3. REVENUE

Revenue represents the net invoiced value of goods sold, after allowances for returns and trade discounts. It is recognized at the point in time when control of the asset is transferred to the customer, generally on delivery of the electronic control products.

## 4. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organized into business units based on their products and services. Management monitors the results of its operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on reportable segment result.

The segment result is measured consistently with the Group's profit before tax except that other income, finance costs, share of loss or profit of an associate, share of profit of a joint venture, as well as corporate and other unallocated expenses, which include net foreign exchange differences, are excluded from such measurement.

	Control Solutions		Branded Business		Total	
	For the six months ended 30 September		For the six months ended 30 September		For the six months ended 30 September	
	2025	2024	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Segment revenue:</b>						
Sales to external customers	<u>1,672,044</u>	<u>1,638,557</u>	<u>212,794</u>	<u>172,763</u>	<u>1,884,838</u>	<u>1,811,320</u>
<b>Segment results</b>	<u>116,511</u>	<u>126,132</u>	<u>(10,661)</u>	<u>(12,651)</u>	<u>105,850</u>	<u>113,481</u>
Bank interest income					862	692
Unallocated other income (excluding bank interest income)					1,962	571
Corporate and other unallocated expenses					(80,133)	(51,977)
Finance costs					(26,314)	(31,351)
Share of (loss)/profit of an associate	-	-	(16)	192	(16)	192
Share of profit of a joint venture	1,893	2,312	-	-	1,893	2,312
Profit before tax					4,104	33,920
Income tax expense					(820)	(6,445)
Profit for the period					<u>3,284</u>	<u>27,475</u>

#### 4. OPERATING SEGMENT INFORMATION *(Continued)*

	Control Solutions		Branded Business		Total	
	30 September 2025 (Unaudited) HK\$'000	31 March 2025 (Audited) HK\$'000	30 September 2025 (Unaudited) HK\$'000	31 March 2025 (Audited) HK\$'000	30 September 2025 (Unaudited) HK\$'000	31 March 2025 (Audited) HK\$'000
Segment assets	1,277,681	1,296,575	527,463	480,413	1,805,144	1,776,988
Interest in an associate	-	-	186	201	186	201
Interest in a joint venture	23,251	21,359	-	-	23,251	21,359
Corporate and other unallocated assets					1,045,129	1,010,239
Total assets					<u>2,873,710</u>	<u>2,808,787</u>

Segment assets mainly exclude property, plant and equipment, right-of-use assets, goodwill, club debenture, interest in an associate, interest in a joint venture, financial asset at fair value through other comprehensive income, financial assets at fair value through profit or loss, amount due from a joint venture, deferred tax assets, cash and bank balances, derivative financial instruments, certain balances of intangible assets, certain balances of prepayments, deposits and other receivables, and corporate and other unallocated assets as these assets are managed on a group basis.

#### 5. FINANCE COSTS

	For the six months ended 30 September	
	2025 (Unaudited) HK\$'000	2024 (Unaudited) HK\$'000
Interest on bank loans	24,834	29,040
Interest on lease liabilities	1,480	2,311
	<u>26,314</u>	<u>31,351</u>

## 6. PROFIT BEFORE TAX

Profit before tax is arrived at after charging/(crediting):

	For the six months ended	
	30 September	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Cost of inventories sold	1,569,899	1,519,466
Depreciation of property, plant and equipment	33,636	34,518
Depreciation of right-of-use assets	22,344	24,170
Amortization of intangible assets <sup>#</sup>	26,249	23,241
Write-down of inventories to net realisable value <sup>##</sup>	4,870	8,919
Interest income	(862)	(692)
Foreign exchange differences, net <sup>###</sup>	961	(9,293)
Impairment/(reversal of impairment) of trade receivables, net <sup>###</sup>	1,436	(80)

<sup>#</sup> The amortization of intangible assets included amortization of (i) deferred expenditure; (ii) patent and customer relationships; and (iii) software for the Period and are included in “Administrative expenses” on the face of the condensed consolidated statement of profit or loss.

<sup>##</sup> Write-down of inventories to net realisable value is included in “Cost of sales” on the face of the condensed consolidated statement of profit or loss.

<sup>###</sup> These items are included in “Other operating income, net” on the face of the condensed consolidated statement of profit or loss.

## 7. INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (1H FY24/25: 16.5%) on the estimated assessable profits arising in Hong Kong during the Period. Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the Group’s entities operate.

	For the six months ended	
	30 September	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Current – Hong Kong	363	3,863
Current – Mainland China and other countries	457	2,582
Total tax charge for the period	820	6,445

## 8. DIVIDENDS

No payment of interim dividend for the six months ended 30 September 2025 is recommended (1H FY24/25: Nil).

## 9. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of the basic earnings per share amounts is based on the profit for the Period attributable to owners of the Company of HK\$3,946,000 (six months ended 30 September 2024: HK\$28,808,000) and the weighted average number of ordinary shares of 832,346,000 (six months ended 30 September 2024: 842,573,000) outstanding during the Period, as adjusted to reflect the number of shares held under the share award plan of the Company.

For the period ended 30 September 2025, the calculation of the diluted earnings per share amounts is based on the profit for the Period attributable to owners of the Company of HK\$3,946,000 (six months ended 30 September 2024: HK\$28,808,000). The weighted average number of ordinary shares used in the calculation of 842,761,000 (six months ended 30 September 2024: 846,967,000) is the weighted average number of ordinary shares outstanding during the Period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration in relation to the share award granted.

A reconciliation between the weighted average number of ordinary shares used in calculating the basic earnings per share and that used in calculating the diluted earnings per share for the periods ended 30 September 2025 and 30 September 2024 is as follows:

	For the six months ended 30 September	
	2025	2024
Weighted average number of ordinary shares used in calculating the basic earnings per share	832,346,000	842,573,000
Effect of dilution - weighted average number of ordinary shares:		
Share award	10,415,000	4,394,000
Weighted average number of ordinary shares used in calculating the diluted earnings per share	<u>842,761,000</u>	<u>846,967,000</u>

## 10. TRADE RECEIVABLES

The Group's trading terms with its customers are mainly on credit. The credit period granted to customers generally ranges from one to five months (31 March 2025: one to five months). The Group maintains strict credit control over its customers and outstanding receivables to minimize credit risk. Overdue balances are reviewed regularly by senior management. At the end of the reporting period, 22.0% (31 March 2025: 24.2%) and 60.4% (31 March 2025: 62.5%) of the total trade receivables were due from the Group's largest customer and the five largest customers, respectively. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	<b>30 September 2025 (Unaudited) HK\$'000</b>	31 March 2025 (Audited) HK\$'000
Within 1 month	<b>330,564</b>	516,683
1 to 2 months	<b>87,530</b>	134,330
2 to 3 months	<b>62,281</b>	63,090
Over 3 months	<b>58,393</b>	56,778
	<b><u>538,768</u></b>	<u>770,881</u>

An ageing analysis of the trade receivables as at the end of the reporting period, based on the payment due date and net of loss allowance, is as follows:

	<b>30 September 2025 (Unaudited) HK\$'000</b>	31 March 2025 (Audited) HK\$'000
Current and due within 1 month	<b>504,529</b>	741,089
1 to 2 months	<b>11,914</b>	5,452
2 to 3 months	<b>7,738</b>	2,907
Over 3 months	<b>14,587</b>	21,433
	<b><u>538,768</u></b>	<u>770,881</u>

As part of its normal business, the Group entered into trade receivables factoring arrangements (the "Arrangements") pursuant to which the Group assigned the rights to certain trade receivables to certain banks. The Group is not exposed to default risks of the trade debtors after the assignment. The Group did not retain any rights on the use of the trade receivables, including the sale, transfer or pledge of the trade receivables to any other third parties. Trade receivables as if without the Arrangements as at 30 September 2025 amounted to HK\$981,856,000 (31 March 2025: HK\$1,235,284,000).

## 11. CASH AND BANK BALANCES

	<b>30 September 2025 (Unaudited) HK\$'000</b>	31 March 2025 (Audited) HK\$'000
Cash and bank balances	186,886	195,820
Restricted bank deposits	23,397	18,368
	<u>210,283</u>	<u>214,188</u>

As at 30 September 2025 and 31 March 2025, restricted bank deposits mainly included deposits for issuance of bank acceptance notes with a bank.

## 12. TRADE AND BILLS PAYABLES

An ageing analysis of trade and bills payables as at the end of the reporting period, based on the invoice date, is as follows:

	<b>30 September 2025 (Unaudited) HK\$'000</b>	31 March 2025 (Audited) HK\$'000
Within 1 month	444,013	291,727
1 to 2 months	39,214	339,840
2 to 3 months	216,559	199,612
Over 3 months	230,117	119,628
	<u>929,903</u>	<u>950,807</u>

An ageing analysis of trade and bills payables as at the end of the reporting period, based on the payment due date, is as follows:

	<b>30 September 2025 (Unaudited) HK\$'000</b>	31 March 2025 (Audited) HK\$'000
Current and due within 1 month	789,629	850,863
1 to 2 months	117,166	84,687
2 to 3 months	19,112	14,144
Over 3 months	3,996	1,113
	<u>929,903</u>	<u>950,807</u>

The trade payables are non-interest-bearing and generally have payment terms ranging from one to six months (31 March 2025: one to six months).

## MANAGEMENT DISCUSSION AND ANALYSIS

Computime is a leading technology, brand, and manufacturing company specializing in smart and sustainable living solutions. We operate as a transnational enterprise with regional hubs in Greater China, Southeast Asia, the EU, the UK, and North America, all supported and coordinated by our global headquarters in Hong Kong.

The Group operates through two primary segments: Control Solutions and Branded Business. The **Control Solutions** segment delivers end-to-end engineering and manufacturing services to global brands across a broad spectrum of industries, including Heating, Ventilation and Air Conditioning (“**HVAC**”), Appliances, Water and Air, Industrial Controls, Medical Devices, and Tools. The **Branded Business** segment focuses on delivering integrated products, services, and ecosystems in areas such as HVAC, smart home, electric vehicle (“**EV**”) charger, security, and energy management. Our innovative offerings are marketed worldwide under the Salus and Braeburn brands, serving professional installers, property developers, and wholesalers. Our consumer-facing division, Computime Brands, specializes in smart home technologies, climate control, and security solutions. In addition, our C Plus J technology integration platform provides sustainable, high-performance solutions in audiovisual systems, EV charging infrastructure, robotics, and smart building Internet of Things (“**IoT**”) applications.

## MARKET OVERVIEW

The global economic environment remains highly uncertain, shaped by geopolitical tensions, shifting policy priorities, and divergent growth across regions. Political developments, including the ongoing US–China tariff dispute, have heightened volatility in trade and investment flows. Despite some resilience in early 2025, global markets continue to show signs of instability and fragmentation.

Global growth is projected to moderate to 3.2% in 2025 and 3.1% in 2026<sup>1</sup>, reflecting a modest downgrade amid persistent supply-side constraints. The cumulative impact of tariffs and ongoing supply chain adjustments is weighing on productivity and business confidence. Inflation remains elevated, highlighting the global economy’s prolonged adjustment to overlapping shocks.

---

1. Global Economic Outlook Shows Modest Change Amid Policy Shifts and Complex Forces: <https://www.imf.org/en/Blogs/Articles/2025/10/14/global-economic-outlook-shows-modest-change-amid-policy-shifts-and-complex-forces>

The tariff environment has further strained trade and manufacturing. Companies are expected to incur at least US\$1.2 trillion in additional costs this year due to tariffs, logistics bottlenecks, and compliance burdens<sup>2</sup>. These measures act as taxes on supply chains, diverting capital from productive investment and increasing operational complexity. High interest rates continue to pressure financing conditions, constraining investment and expansion, even as some central banks begin to ease policies.

Shipping disruptions have intensified due to the trade policy shifts, including the tariffs, with waiting times for commodity vessels at major Chinese ports reaching their longest levels this year. Higher freight costs, extended delivery times, and congestion compound global supply chain uncertainty, increasing operational risk for manufacturers. Commodity prices for metals and copper are rising steadily, further squeezing production margins and challenging inventory and pricing strategies.

Housing markets in the US and EU remain weak. In the US, single-family homebuilding fell to a nearly 2.5-year low in August 2025 and building permits dropped to their lowest in over two years<sup>3</sup>. In the EU, high mortgage costs have led nearly half of Euro-area borrowers to reduce consumption or savings, moderating spending on renovations and retrofitting<sup>4</sup>.

Overall, the first half of 2025 proved exceptionally challenging for businesses. Geopolitical tensions, supply chain disruptions, high interest rates, and elevated commodity costs drove up expenses and constrained investment, creating a precarious environment for corporate growth and stability.

## **FINANCIAL PERFORMANCE**

### **Revenue**

In 1H FY25/26, the Group recorded total revenue of HK\$1,884.8 million, representing a 4.1% increase from HK\$1,811.3 million in the same period last year, supported by stable performance across both core segments.

- 
2. Companies Projected to Pay At Least \$1.2T More in 2025 Due to Tariffs: <https://sourcingjournal.com/topics/business-news/companies-tariffs-consumers-sp-global-market-intelligence-fashion-1234785664/>
  3. US single-family housing starts near 2-1/2-year lows as inventory bloat weighs: <https://www.reuters.com/business/us-single-family-housing-starts-near-2-12-year-lows-inventory-bloat-weighs-2025-09-17/>
  4. European homeowners face rising mortgage costs until 2030: <https://www.ft.com/content/c89c220b-b083-42ae-a599-1f1a88a20aca>

Revenue from the Control Solutions segment increased 2.0% year-on-year to HK\$1,672.0 million (1H FY24/25: HK\$1,638.6 million). Growth resulted amid a mild recovery in the HVAC market and relatively notable growth in Water & Air applications. However, weakness in the Appliances market offset these improvements, limiting overall segment growth to just 2.0%.

The Branded Business segment delivered strong growth of 23.2%, reaching HK\$212.8 million (1H FY24/25: HK\$172.8 million), despite continued softness in new home construction and retrofit markets in the US and Europe. This was driven by proactive market expansion and the launch of products that met urgent market needs, which were well received by customers and significantly boosted growth under the Salus brand. Braeburn also contributed to the segment's overall performance.

### **Selling, distribution and administrative expenses**

Selling, distribution and administrative expenses totaled HK\$284.5 million in 1H FY25/26 (1H FY24/25: HK\$237.0 million), reflecting a 20.0% year-on-year increase as the Group continued to invest purposefully in scalable growth and global market proximity. The increase aligns with the strong momentum in the Branded Business—particularly under the Salus brand, where successful product launches and accelerated expansion into Western and Eastern European markets required enhanced marketing and business development support. In parallel, the ramp-up of Mexico operations involved strategic reallocation and strengthening of operational talent to meet anticipated production and customer demand.

To deepen market and customer engagement, the Group also advanced its geographic footprint with investments including the establishment of ComtecNova in Singapore during the Period and the opening of a new office in Italy in the second half of FY24/25. While these initiatives have yet to yield near-term profit contribution, they reflect deliberate positioning to enhance customer proximity and regional growth potential. In addition, targeted R&D investments in both hardware and software—including EV charging solutions and customer-centric software development in Europe—underscore the Group's commitment to innovation and technology leadership.

Collectively, these investments support sustainable expansion and future competitiveness, underpinning the Group's strategic trajectory despite their impact on near-term operating expenses.

### **Profit After Tax, EBITDA and EBITDA Margin**

Profit after tax for the period declined 88.0% to HK\$3.3 million (1H FY24/25: HK\$27.5 million). EBITDA decreased 23.7% year-on-year to HK\$111.8 million (1H FY24/25: HK\$146.5 million), with EBITDA margin at 5.9% (1H FY24/25: 8.1%).

The decrease was primarily driven by higher operating costs linked to the Group's strategic scaling initiatives, in line with the increase in selling, distribution and administrative expenses. During the Period, the Group also experienced the non-recurrence of a foreign exchange gain of approximately HK\$9.3 million recorded last year.

### **Gross Profit and Profit Margin**

Gross profit for 1H FY25/26 increased to HK\$310.1 million, compared with HK\$282.9 million in 1H FY24/25, representing a 9.6% improvement. The gross profit margin expanded to 16.5% from 15.6% in the prior-year period, representing a 0.9% increase. The margin improvement was mainly driven by a higher sales mix from the Branded Business, which carries a higher gross profit margin.

### **Cash and cash equivalents**

As at 30 September 2025, the Group maintained a healthy liquidity position, with cash and cash equivalents of HK\$210.3 million (31 March 2025: HK\$214.2 million; 30 September 2024: HK\$217.1 million). Net cash stood at HK\$73.6 million, compared with HK\$95.9 million as at 31 March 2025 and HK\$70.1 million as at 30 September 2024, reflecting steady cash management during the Period.

### **Inventory**

Inventory increased to HK\$997.3 million as at 30 September 2025, compared with HK\$756.0 million as at 31 March 2025. The increase was driven by two main factors. In the Control Solutions segment, inventory levels rose in response to confirmed customer orders, as the Group initiated timely procurement to ensure fulfillment readiness. Additionally, the second half of the year typically represents the peak season for Branded Business sales, prompting strategic adjustments to stock levels to ensure sufficient supply and meet anticipated market demand.

### **Trade receivables, trade and bills payable**

As at 30 September 2025, trade receivables had decreased to HK\$538.8 million (31 March 2025: HK\$770.9 million), while trade and bills payable slightly decreased to HK\$929.9 million (31 March 2025: HK\$950.8 million). Both movements were primarily attributable to the seasonal patterns' characteristic of the Group's normal business cycle.

### **Gearing ratio**

The Group's gearing ratio stood at 9.8% as at 30 September 2025, compared with 8.4% as at 31 March 2025, consistent with seasonal business patterns characteristic of the Group's regular business cycle.

### **GROUP OPERATIONAL REVIEW**

The Group's half-year financial results were shaped by a combination of strategic investments, planned initiatives, and currency market normalization to strengthen our global footprint. These factors impacted on our operating cost structure and the basis for comparison against the prior period.

Operating costs increased as the Group continued to scale its overseas operations in alignment with our Glocalization strategy. A key driver was the strategic staff rationalization program supporting the ramp-up of our Mexico factory, ensuring sufficient workforce capacity to meet anticipated customer demand. Beyond Mexico, we are accelerating the expansion of our global footprint to reduce reliance on a single production region. This includes investment in new capabilities, talent and facilities across multiple regions. These planned expenditures are integral to enhancing supply chain resilience and positioning us for sustainable long-term efficiency.

As part of our ongoing Glocalization strategy to strengthen our global footprint and support long-term growth, we continued to invest in regional capabilities. Notably, our Singapore-based subsidiary, ComtecNova Pte Ltd, officially commenced operations in July this year. The Singapore office has since progressed steadily, with active expansion into the Medical Technology and Healthcare Technology sectors and continued development of related business opportunities.

In parallel, we continue to invest substantially in technology and R&D to sustain competitive advantage. These initiatives are critical to long-term strategy, enabling innovation across Artificial Intelligence (“AI”), Machine Learning, Matter, IoT, Human-Machine Interface, Connectivity, Cloud, Net Zero Platforms, Water Management Platforms and other advanced solutions.

Lastly, the year-on-year comparison was affected by foreign exchange movements. The prior period benefited from a significant exchange gain that did not recur this period, creating a high base for comparison rather than representing an operational loss.

## **SEGMENTS REVIEW**

### **Control Solutions**

Revenue from the Control Solutions segment reached HK\$1,672.0 million in 1H FY25/26, representing a 2.0% year-on-year increase from HK\$1,638.6 million in the same period last year. The growth was supported by a mild recovery in the HVAC market and relatively notable growth in Water & Air applications. However, continued weakness in the Appliances market weighed on overall performance, resulting in a modest year-on-year outcome.

### **Branded Business**

Revenue from the Branded Business segment rose by 23.2% year-on-year to HK\$212.8 million (1H FY24/25: HK\$172.8 million), reflecting strong performance despite continued softness in new home construction and retrofit markets in the US and Europe. Growth was primarily driven by proactive market expansion and the successful launch of products under the Salus brand that addressed market needs. These offerings were well received by customers and contributed significantly to segment growth. Braeburn also delivered a modest uplift, despite ongoing challenges in the US housing and renovation sectors, adding to the overall performance of the segment.

## **OUR APPROACH**

The strategic investments and associated costs detailed in our operational review are deliberate and foundational to our core long-term strategy: “Glocalization”. In an era of geopolitical fragmentation and trade volatility, we firmly believe that this strategy is the essential path forward, engineered to fortify resilience and firmly position Computime for a sustainable and scalable growth.

Our “Glocalization” strategy operates through a hub-and-spoke model, where the Hong Kong headquarters provides strategic direction and regional teams drive agile, locally informed execution, strengthening customer relationships and B2B partnerships. In parallel, our commitment to “Standardization” ensures that proven, scalable operating frameworks set by headquarters are consistently applied across markets, delivering alignment and efficiency. Together, these approaches balance global discipline with local responsiveness to support sustainable growth.

To advance our Glocalization roadmap, we have strengthened our manufacturing backbone through increased investment in automation facilities and advanced production equipment, enhancing capacity, precision, and regional scalability. As these capabilities accelerate, we are gradually transitioning from a traditionally labor-intensive setup to a more operations-driven organization built on structured, technology-enabled processes. Given the size of our workforce, this evolution will progress steadily over the next two to three years as new digital tools and integrated operating practices become embedded across our network. By adopting more intelligent and automated capabilities, we are reinforcing quality, efficiency, and supply chain resilience, equipping the organization with a more adaptive and future-ready operating foundation.

We have also implemented a structured “People Reallocation” initiative to ensure our talent is deployed where it can create the greatest value. This approach enhances cost efficiency by reducing redundant roles and optimizing workforce productivity, while enabling greater agility across regions. By reallocating teams toward functions and markets with higher strategic importance, we can respond more swiftly to evolving business priorities and customer needs. This people-centric optimization not only supports more effective resource utilization but also strengthens our ability to position talent where it delivers the most meaningful strategic impact, further reinforcing our commitment to being “close to the mark, close to the customer.”

While these strategic pivots require significant upfront investment, they are building the operational resilience and flexibility necessary for the future. The “Glocalization” framework, including our proprietary “1 to N” technologies and “operation remastered” initiatives, is designed to progressively unlock value. We are confident that by establishing this diversified global footprint, we are laying a solid foundation for long-term value creation, with the full potential of this crucial strategy expected to be realized in the periods to come.

## **Technology**

The Group continues to prioritize innovation as a cornerstone of long-term growth, supported by sustained investment in Research and Development (“**R&D**”). These include AI, Machine Learning, Matter, IoT, Human-Machine Interface, Connectivity, and Cloud/PaaS, which underpin our smart solutions in energy and water management. Our product domains span Net Zero platforms, climate control, EV charging, battery storage, and precision irrigation, each designed to optimize resource efficiency and system reliability. Proprietary AI models enable predictive diagnostics, anomaly detection, and intelligent scheduling, exemplified by our AI thermostat solution that delivers energy savings. Through our regional technology centers and full lifecycle engineering services, we accelerate product development, enhance responsiveness to customer needs, and reinforce our competitive edge in intelligent automation and sustainable control technologies.

## **OUTLOOK**

The global macroeconomic environment is expected to remain challenging amid geopolitical uncertainties and tariff fluctuations. Nevertheless, long-term opportunities are expected to arise alongside accelerating sustainability trends, particularly in energy efficiency and smart, low-carbon technologies.

In this context, the Group will continue to pursue its strategic investments to reinforce business resilience and enhance global competitiveness. The Group remains committed to developing energy-efficient control and automation solutions that support global decarbonization efforts, while strengthening market proximity, customer engagement, and innovation through ongoing investments in marketing, business development, and R&D. The Group will continue to exercise disciplined financial management while prioritizing strategic investments that strengthen long-term competitiveness. These initiatives are intended to improve operational efficiency, capture emerging opportunities, and lay the foundation for sustainable long-term value, despite near-term cost implications.

### **Glocalization as a Strategic Differentiator**

Amid ongoing supply chain disruptions and geopolitical complexity, the Group will continue to accelerate its Glocalization strategy. The region-to-region operating model strengthens business resilience by localizing production, customer engagement, and business development while leveraging global scale. This approach shortens supply chains, reduces risk exposure, and enhances responsiveness to customers.

Our diversified geographic strategy continues to underpin its growth resilience, with demand drivers and opportunities emerging across key global regions. North America and Europe will continue to be important drivers of demand for the Group, supported by sustained adoption of energy-efficient and smart home solutions. At the same time, Southeast Asia and Mainland China are increasingly significant growth pillars, benefiting from competitive manufacturing capabilities, supply chain diversification, and accelerating demand for sustainable smart-living technologies in those areas.

Both core segments are positioned to benefit from the global transition to sustainable technologies. Control Solutions will capture demand from next-generation green HVAC, smart appliances, and air and water quality systems, driven by tightening environmental standards, while the Branded Business is expected to maintain growth momentum, supported by the strong positioning of Salus, Braeburn, and upcoming sustainable product innovations.

#### Operational Resilience & Investment Focus

The Group continues to execute its Operational Optimization and Investment strategy—balancing cost discipline with targeted reinvestment in Glocalization. Manufacturing footprints in Mexico, Malaysia and Vietnam will be further strengthened to align with regional production needs. Simultaneously, continued investment in AI, IoT, Machine Learning, Matter, and predictive energy management will support higher-value, technology-driven solutions.

#### Cost Savings & Operational Optimization

The Group remains firmly committed to operational optimization, implementing cost-saving initiatives such as strategic talent reallocation and increased automation. These actions reinforce efficiency and discipline, strengthening our ability to deliver sustainable value and long-term confidence to shareholders.

#### Financial Position & Long-Term Confidence

The Group maintains a strong financial position, supported by healthy cash reserves and prudent gearing. While short-term profitability has been impacted by strategic investments and one-off factors, these initiatives are expected to deliver long-term value as regional diversification scales and new technologies commercialize.

On the whole, the Group remains cautiously optimistic. With a resilient operating model, expanding global footprint, strong R&D pipeline, and alignment with long-term sustainability trends, the Group is well-positioned to capture emerging opportunities in smart controls, automation, and connected technologies.

### **Liquidity, Financial Resources and Capital Structure**

As at 30 September 2025, the Group maintained a balance of cash and bank balances of HK\$210.3 million (31 March 2025: HK\$214.2 million), which included cash and bank balances of HK\$186.9 million (31 March 2025: HK\$195.8 million) and restricted bank deposits of HK\$23.4 million (31 March 2025: HK\$18.4 million) for issuance of bank acceptance notes. The Group held cash and bank balance of HK\$63.0 million (31 March 2025: HK\$50.8 million) denominated in Renminbi (“**RMB**”). The remaining balance was mainly denominated in United States dollars (“**US dollars**”), HK dollars or Euros (“**EUR**”). Overall, the Group maintained a robust current ratio of 1.4 times (31 March 2025: 1.4 times).

As at 30 September 2025, total interest-bearing bank borrowings were HK\$136.7 million (31 March 2025: HK\$118.2 million) comprising mainly bank loans repayable within one year. Most of these borrowings were denominated in US dollars or HK dollars, and the interest rates applied were primarily subject to floating rate terms.

As at 30 September 2025, total equity attributable to owners of the Company amounted to HK\$1,398.8 million (31 March 2025: HK\$1,401.3 million). The Group had a net balance of cash and bank balances less total interest-bearing bank borrowings of HK\$73.6 million (31 March 2025: HK\$95.9 million).

### **Treasury Policies**

The Group is exposed to foreign exchange risk through sales and purchases that are denominated in currencies other than the functional currency of the operations to which they relate. The currencies involved are primarily US dollars, RMB, EUR and British Pound (“**GBP**”). The Group closely monitors its overall foreign exchange exposure from time to time and will adopt a proactive but prudent approach to minimize the relevant exposures.

### **Capital Expenditure and Commitments**

During the Period, the Group incurred total capital expenditures of approximately HK\$60.4 million (1H FY24/25: HK\$55.1 million) for additions to property, plant and equipment and software, as well as deferred expenditure associated with the development of new products.

As at 30 September 2025, the Group had capital commitments contracted but not provided for of HK\$14.3 million (30 September 2024: HK\$10.4 million), mainly for the acquisition of property, plant and equipment and software.

### **Contingent Liabilities**

As at 30 September 2025, the Group did not have any significant contingent liabilities (31 March 2025: Nil).

### **Charges on Assets**

The Group undertakes to the bank that short-term bank deposits of HK\$23.4 million (31 March 2025: HK\$18.4 million) must be maintained with the respective bank during the life of certain bill payables.

### **Significant Investment, Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures**

The Group had no significant investments held, no material acquisition or disposal of subsidiaries, associates or joint ventures during the Period (1H FY24/25: Nil).

### **Employee Information**

As at 30 September 2025, the Group had a total 4,591 employees (31 March 2025: 4,007 employees). Total staff costs for the Period amounted to HK\$362.8 million (1H FY24/25: HK\$326.6 million). Salaries and wages are generally reviewed on an annual basis in accordance with individual qualifications and performance, the Group's results and market conditions. The Group provides year-end double pay, discretionary bonus, medical insurance, provident fund, educational subsidy and training.

## **SHARE SCHEMES**

### **2023 Share Award Plan**

The 2023 share award plan (“**2023 Share Award Plan**”) has been adopted by the Company in the annual general meeting on 7 September 2023 (“**2023 AGM**”). Details of the 2023 Share Award Plan are set out in the circular dated 25 July 2023 (“**Circular**”). The purposes of the 2023 Share Award Plan are to recognize and reward the contributions of certain eligible participants to the growth and development of the Group, to give incentives in order to retain them for continual operation and development of the Group, and to attract suitable personnel for further development of the Group.

The 2023 Share Award Plan shall be valid and effective for a term of 10 years from 7 September 2023 unless terminated earlier by the Board and is administered by the Board or its delegates and Tricor Trust (Hong Kong) Limited (the “**the Trustee**”). The total number of shares to be awarded under the 2023 Share Award Plan shall not exceed 10% of the total number of issued shares of the Company (the “**Shares**”), being 84,254,000 Shares, as at the adoption date of the 2023 Share Award Plan from time to time.

The maximum number of Shares which may be awarded to a selected participant under the 2023 Share Award Plan shall not exceed 1% of the total number of Shares from time to time. As all awarded shares (“**Awards**”) granted under the 2023 Share Award Plan will be satisfied by existing Shares, no new Shares may be issued in respect of all awards granted during the respective periods to eligible participants pursuant to the 2023 Share Award Plan and the 2023 Share Option Scheme (as defined below). The selected participants are not required to pay any amount for the acceptance of the Awards. The awarded shares were bought by the Trustee through the market under the terms of the 2023 Share Award Plan by utilising the funds of the Company.

The vesting of the Awards is subject to the fulfilment of certain performance targets and other requirements as set out in the grant notice entered into between the Company and each grantee. The performance targets shall include: financial targets such as net profit after tax for the year of the Group and management targets (such as stakeholder engagement, productivity, client satisfaction etc.) which shall be determined based on the (i) individual performance; (ii) performance of the Group and/or (iii) performance of business groups, business units, business lines, functional departments, projects and/or geographical area managed by the selected Grantees. The basis of determining the purchase price of Awards is not applicable as there is no purchase price under the rules of the 2023 Share Award Plan. There is no service provider sublimit being defined under the 2023 Share Award Plan.

During the Period, the Company has not granted any Awards under the 2023 Share Award Plan, of which 4,400,000 Awards were vested and no Awards were lapsed. 16,400,000 Awards were unvested at 30 September 2025. The number of Awards available for grant under the 2023 Share Award Plan and other schemes of the Company under the scheme mandate limit at (i) the beginning of the Period was 61,854,000, and (ii) the end of the Period was 61,854,000, representing approximately 7.34% of the issued share capital of the Company.

Details of the movement of the Awards under the 2023 Share Award Plan during the Period were as follows:

Number of the Awards			Movement during the Period							
Name of Director/ Category of participant	Date of grant	Vesting period	Number of granted Shares	Unvested as at 1 April 2025	Granted during the Period	Vested during the Period	Lapsed/ cancelled during the Period	Unvested as at 30 September 2025	Purchase Price (in HK\$)	Weighted average closing price of the Share immediately before the date of vesting during the Period
										(in HK\$)
<b>- Director</b>										
Mr. AUYANG Pak Hong Bernard	26 April 2024	26 April 2024 to 25 April 2025	1,700,000	1,700,000	-	1,700,000	-	-	N/A	0.40
	26 April 2024	26 April 2024 to 25 April 2026	1,700,000	1,700,000	-	-	-	1,700,000	N/A	N/A
	26 April 2024	26 April 2024 to 25 April 2027	1,700,000	1,700,000	-	-	-	1,700,000	N/A	N/A
Mr. WONG Wah Shun	26 April 2024	26 April 2024 to 25 April 2025	1,100,000	1,100,000	-	1,100,000	-	-	N/A	0.40
	26 April 2024	26 April 2024 to 25 April 2026	1,100,000	1,100,000	-	-	-	1,100,000	N/A	N/A
	26 April 2024	26 April 2024 to 25 April 2027	1,000,000	1,000,000	-	-	-	1,000,000	N/A	N/A
<b>Subtotal</b>			<b>8,300,000</b>	<b>8,300,000</b>	<b>-</b>	<b>2,800,000</b>	<b>-</b>	<b>5,500,000</b>		
<b>Other grantees:</b>										
- Employee participants:	26 September 2023	26 September 2023 to 25 September 2025	2,000,000	1,600,000 <sup>(note 1)</sup>	-	1,600,000	-	-	N/A	0.53
	26 September 2023	26 September 2023 to 25 September 2026	2,000,000	1,600,000 <sup>(note 2)</sup>	-	-	-	1,600,000	N/A	N/A
	20 March 2025	20 March 2025 to 19 March 2027	4,650,000	4,650,000	-	-	-	4,650,000	N/A	N/A
	20 March 2025	20 March 2025 to 19 March 2028	4,650,000	4,650,000	-	-	-	4,650,000	N/A	N/A
- Related entity participants	-	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>			<b>13,300,000</b>	<b>12,500,000</b>	<b>-</b>	<b>1,600,000</b>	<b>-</b>	<b>10,900,000</b>		
<b>Total</b>			<b>21,600,000</b>	<b>20,800,000</b>	<b>-</b>	<b>4,400,000</b>	<b>-</b>	<b>16,400,000</b>		

Notes:

1. 400,000 Awards were lapsed on 2 July 2024
2. 400,000 Awards were lapsed on 2 July 2024

### **2023 Share Option Scheme**

The Company had a share option scheme which was adopted on 14 September 2016 (“**2016 Share Option Scheme**”) following the expiry of the old share option scheme on 14 September 2016 (“**2006 Share Option Scheme**”). The 2016 Share Option Scheme was terminated in the 2023 AGM. A share option scheme of the Company was adopted in the 2023 AGM (the “**2023 Share Option Scheme**”) under which the Company can grant options to, *inter alia*, employees of the Group to subscribe for shares of the Company with a view to rewarding those who have contributed to the Group and encouraging employees to work towards enhancing the value of the Company and its shares for the benefit of the Company and its shareholders of the Company (the “**Shareholders**”) as a whole. Details of the 2023 Share Option Scheme are set out in the Circular.

During the Period, there is no outstanding share options and no share options were granted, exercised and cancelled under the 2023 Share Option Scheme. The number of options available for grant under the 2023 Share Option Scheme and other schemes of the Company under the share scheme mandate limit at (i) the beginning of the Period was 61,854,000, and (ii) the end of the Period was 61,854,000, representing approximately 7.34% of issued share capital of the Company.

### **INTERIM DIVIDEND**

The Board does not recommend the payment of an interim dividend for the six months ended 30 September 2025 (1H FY24/25: Nil).

### **PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES**

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company’s listed securities during the Period.

## **CORPORATE GOVERNANCE**

The Company is committed to maintaining a high standard of corporate governance practices with a view to enhancing the management efficiency of the Company as well as preserving the interests of the Shareholders as a whole. In the opinion of the Board, the Company has complied with the code provisions (the “**Code Provisions**”) set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) throughout the Period, except for the deviation from Code Provision C.2.1 of the CG Code as described below:

Code Provision C.2.1 of the CG Code provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual. With effect from 13 April 2022, Mr. AUYANG Pak Hong Bernard, the chief executive officer of the Company, has also assumed the role of the chairman of the Board. The Board believes that this can provide the Group with consistent leadership and allow more effective implementation of the overall strategy of the Group. The Board is of the view that this structure does not compromise the balance of power and authority, as major decisions are made in consultation with the Board, which currently comprises a high percentage of independent non-executive directors who can scrutinise important decisions and monitor the power of the chairman and chief executive. The current senior management team of the Group also possesses rich knowledge and experience in different professional fields to assist Mr. AUYANG Pak Hong Bernard to make decisions about the businesses and operations of the Group. The Board believes that the interests of the Group and the Shareholders as a whole have been safeguarded. The Board will regularly review the effectiveness of this structure to ensure that it is appropriate to the Group’s circumstances.

As of 30 September 2025, there has been no change in the information of the Directors, supervisor or chief executive as required to be disclosed pursuant to rule 13.51(B)(1) of the Listing Rules.

## **CODE OF CONDUCT FOR DIRECTORS' AND EMPLOYEES' SECURITIES TRANSACTIONS**

The Company has adopted its own code of conduct regarding dealings in the securities of the Company by the directors, senior personnel and certain employees of the Group (who are likely to be in possession of unpublished inside information relating to the Company or its securities) (the “**Own Code**”) on terms no less exacting than the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules. Having made specific enquiry of the Company’s directors, all the directors confirmed that they have complied with the required standards set out in the Model Code and the Own Code throughout the Period.

In addition, no incident of non-compliance of the Own Code by the employees of the Group was noted by the Company throughout the Period.

## **FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS**

The Group had no other future plans for material investments or capital assets as at 30 September 2025.

## **EVENTS AFTER THE REPORTING DATE**

There are no important events affecting the Group which have occurred after the end of the Period and up to the date of this announcement.

## **AUDIT COMMITTEE**

The audit committee of the Company (the “**Audit Committee**”), which comprises three independent non-executive directors of the Company, namely, Ms. MAY Man Yee Mariana (chairperson of the Audit Committee), Mr. HO Pak Chuen Patrick and Ms. LEE Shang Yuee Christabel and one non-executive director of the Company, namely, Mr. KAM Chi Chiu, Anthony, has reviewed with the senior management of the Group the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters, including the review of these interim results during the Period.

## **PUBLICATION OF FURTHER INFORMATION**

The interim report of the Company for the Period, containing the information required by the Listing Rules, will be despatched to the shareholders of the Company as well as published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.computime.com](http://www.computime.com)) in due course.

## **APPRECIATION**

On behalf of the Board, I would like to express my gratitude to our management and staff for their dedication and contribution to the Group throughout the Period.

By Order of the Board  
**Computime Group Limited**  
**AUYANG Pak Hong Bernard**  
*Chairman and Chief Executive Officer*

Hong Kong, 27 November 2025

As at the date of this announcement, the Board comprises the following directors:

### *Executive Directors*

Mr. AUYANG Pak Hong Bernard (*Chairman and Chief Executive Officer*)

Mr. WONG Wah Shun

### *Non-executive Directors*

Mr. KAM Chi Chiu, Anthony

Mr. WONG Chun Kong

### *Independent Non-executive Directors*

Mr. HO Pak Chuen Patrick

Ms. LEE Shang Yuee Christabel

Ms. MAY Man Yee Mariana

\* *For identification purposes only*